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BILL

TO

Authorize the further Extension of the Period for Repayment of Advances made under the Railway Companies (Ireland) Temporary Advances Act, 1866.

WHEREAS by the Railway Companies (Ireland) Temporary Advances Act, 1867, the Time for Repayment of Advances made by the Public Works Loan Commissioners under the Railway Companies (Ireland) Temporary Advances Act, 1866, was authorized to be extended as therein mentioned, and it is expedient that the Time for Repayment of the said Advances should be further extended: 30 & 31 Vict. c. 138.

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

1. This Act may be cited as "The Railway Companies (Ireland) Temporary Advances Act, 1868." Short Title.

2. On the Application of any Railway Company to whom any Advance has been made under the Provisions of the Railway Companies (Ireland) Temporary Advances Act, 1866, and with the Approbation Public Works Loan Commissioners may

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consent that Time for Repayment of Advances may be further extended.

Approbation of the Commissioners of Her Majesty's Treasury, and subject to such Terms and Conditions (if any) as to Payment of Interest or otherwise as the last-mentioned Commissioners may think proper to impose, it shall be lawful for the Public Works Loan Commissioners, by any Writing under the Hand of their Secretary for the Time being, to consent that the Time for Repayment of all or any Part of the Principal Money remaining due in respect of any such Advance shall be extended to any Day not later than *Twelve Calendar Months* from the Day when the same Advance shall become due by the Terms of the Debenture or other Security given for securing the same, or to any Day not later than *Twelve Months* from the Day when the same Advance shall become due under any Extension of Time granted under the Authority of the recited Act; and after any such Consent shall have been given, and for all the Purposes of the Railway Companies (Ireland) Temporary Advances Act, 1866, the Principal Money secured by any Debenture or other Security given under that Act shall be deemed to have become due only on the Day to which the Time for Repayment of such Principal Money shall be extended by any Consent to be given as provided by this Act, and all Powers and Provisions for recovering and compelling Payment of such Principal Money shall be read and have Effect accordingly.

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Railway Companies (Ireland) Advances.

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To authorize the further Extension of the Period for Repayment of Advances made under the Railway Companies (Ireland) Temporary Advances Act, 1866.

(Prepared and brought in by Mr. Sclater-Booth and Mr. Chancellor of the Exchequer.)

Ordered, by The House of Commons, *to be Printed,* 17 *June* 1868.

[Bill 177.]

Under 1 oz

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